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If objective circumstances based on which this contract was signed change so materially that this contract cannot be performed any more, the contract terms can be revised with both parties' consent. The contract can be terminated with both parties' consent, or under any other situation provided by law. Upon the expiration of the contract, if the work relation between both parties still exists, Part A shall timely update the contract or renew such contract.

Change, revision and termination of the contract Sample ...

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The dominant source of contract law is common law, whereby the previous decisions of the courts form part of the current law. There are also various statutory provisions which support contract law, one example which will be discussed later in this guide is the Unfair Contract Terms Act 1977.

An Introduction to Contract Law

Offer and Acceptance Offer and Acceptance. An Offer is an expression of willingness to contract on certain terms. It is made with the intention that it will become binding, once it has been accepted. Offers can be specific or general.

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3.1 Any disputes as to this agreement should be solved through negotiation in China. The agreement is governed by PRC law. VII. REVISION, CANCELLATION AND TERMINATION OF THIS AGREEMENT. 1. The revision of this agreement should be made under the negotiation and agreement of the two parties. 2.

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